

FINANCIALS 2019-2020

This impact report covers two fiscal periods, the 12-month fiscal year from September, 1, 2019 to August 31, 2020, and the seven-month stub year from September 1, 2020 to March 31, 2021. The Foundation changed its fiscal year end to better align with ongoing projects and activities. Going forward, fiscal years will run from April 1 to March 31.

Statement of Operations

For the 12-month period ending August 31, 2020

TOTAL REVENUES RECEIVED IN FISCAL YEAR	\$19,457,620
Total expenses	\$20,468,031
(Deficiency) of revenues over expenses	(\$1,010,411)

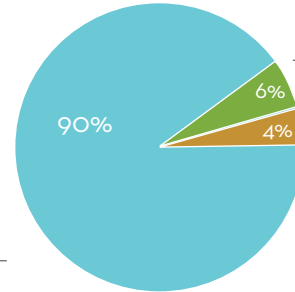
TOTAL EXPENSES:

\$20,468,031

Grants & charitable program-related expenses
\$18,351,828

Fundraising expenses
\$1,232,704

Administrative expenses
\$883,499

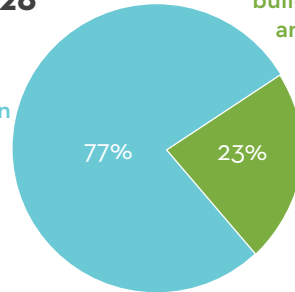


TOTAL AMOUNT INVESTED IN COMMUNITIES:

\$18,351,828

Investment in community grants
\$14,136,909

Investment in advocacy, capacity building, evaluation and development
\$4,214,919



Statement of Financial Position

ASSETS

Current assets	\$2,742,397
Investments	\$17,649,989
Equipment	\$93,048
Total assets	\$20,485,434

LIABILITIES

Accounts payable and accrued liabilities	\$322,594
Deferred revenue	\$4,145,473
Total liabilities	\$4,468,067

FUND BALANCES

Endowment fund	\$233,168
Restricted fund	\$4,471,903
Internally restricted fund	\$11,502,190
Unrestricted fund	\$189,894
Total liabilities and funds	\$20,485,434